

U.S. Government
Unit 6: Personal Finance

Guiding Questions

1. What is the importance of creating a budget?
2. How are risk/reward decisions important in understanding how to buy insurance?
3. How are risk/reward decisions important in understanding how to invest?
4. What are the steps to establishing good credit?

Reading Schedule

4/2 Monday: “Essential Financial Steps for Young Workers”

4/4 Wednesday: “Different Types of Insurance”

4/5 Thursday: “Why Millennials Spend”

Quiz on Personal Finance: Thursday, April 12th

Be familiar with the meaning and application of the following terms: gross pay, net pay, balanced spending rule-of-thumb, liability insurance, term life insurance, cash value life insurance, premium, copay, compound interest, real returns, nominal returns, the doubling rule of 72, market volatility, collateral, credit score, co-signer

-Be prepared to answer the guiding questions